

12th AGRIBUSINESS AFRICA CONFERENCE 'Sustainable food systems: trading fairly, ethically and profitably'

July 2018

Accite Holdings – Michelle Adelman, Founder

Accite Holdings is an impact investment and project development firm, founded in 2012

Investment thesis:

- Use technology to catalyze the development of new businesses to drive economic diversification
- Employ youth and women; develop next generation of African leaders
- Leverage sustainable practices to protect the environment

Investments:

- Go Fresh! (www.gofresh.farm)
- Fodder Green (www.foddergreen.com)
- Infinite Foods (<u>www.infinitefoods.com</u>)
- Crossover Meats (www.crossovermeats.com)

Follow us!

- Twitter: @michelle_accite; @gofresh_bw;
 @infinitefoods; @crossovermeat
- Facebook: Go Fresh Botswana; Infinite Foods Africa; Crossover Meat





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Go Fresh! is an award winning, hydroponic producer of fresh vegetables in climate controlled greenhouses

- High-quality fresh produce that has long shelf life and low-carbon footprint.
 - 2 locations, not more than 30km from the consumer
 - 365 days a year, predictable, controlled production
 - Grade 1, global food GAP certified
 - 2,100 m2 greenhouses coupled with protected drip irrigation shadenet crops
 - Greenhouse waste to small stock
- Grow tomatoes, peppers, cucumbers, chilies, herbs, leafy greens/lettuces
- Employs 45 youth currently
- Privately funded with balance sheet \$1.5M





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Technology replaces Tractors

Go Fresh! technology integrates best-in-class greenhouse and hydroponic technology, with an ISO9001 Quality System

- Best-in-class technology from the leading international vendors creates a reliable, commercial greenhouse with low maintenance costs.
- Computer automation, coupled together with an ISO-9001 Quality Management System enables distributed operations while leveraging local labor.
- Technology
 - Computer controlled environment, fertilization & irrigation
 - Software apps and whatsup groups facilitate communication and operations action items
 - Critical for managing food safety



Operating 365-days a year, each plant is irrigated individually more than 10 times a day throughout the day

- Deep water lettuce pond uses the same water all year round and is topped up with fertilizer once per week
 - Covered surface minimizes evaporation
- Computer controls hourly fertilizer mixing to vining crops by each crop type to exact PH and EC level before irrigating each individual plant
- Less water and fertilizer sustainable
 - Avg 20X more land efficient than the Botswana published average yield per hectare
 - Uses 2% of the water and fertilizers compared to traditional irrigated farming



Distributed Farming

Growing using a distributed methodology eliminates the cost and spoilage of transportation of perishable produce

- Pick fresh to order and deliver the same day
 - Critical for our safari tourism customer who receive fresh produce shipments into camp just once per week
- Total fuel bill for both locations is only \$700/month
- Operating model replicated across two distributed locations 1000km apart
- Ambition to expand brand and operating model to 4-5 locations in Botswana and regionally into Africa





long run

 12 college graduate supervisors run all aspects of the business from growing, operations, sales, finance and HR

- Significant investment in soft-skills training: communications, problem solving, appropriate aggressive behavior
- Commitment to create a "safe place to fail"
- 30+ growers from 2 local communities
 - 80% women and head of household
 - Training and support focused on gender based violence and stress management
- Actively give-back to the community and local NGO organizations





Fodder Green



Fodder Green allows every farmer to "grow their own feed" in a distributed manner using minimal water

- Fodder Green hydroponic, controlled environment grown animal feed
- Uses 1% of the water of growing Lucerne under a center-pivot
- Grow 365-days a year, in any climate
- Sprout legumes and grains into high protein, nutritious feed in 6 days
- No medium other than water
- Can replace up to 80% of dry feed or be used to increase stocking ratio's







•• Crossover Meats

Crossover Meats is delivering environmentally sensitive and affordable protein to Africa and global markets



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Crossover Meats

Crossover Meats is delivering environmentally sensitive and affordable protein to Africa and global markets

 Offer consumers a meat that tastes like Beef, is more tender and more affordable

(and better for the environment)

- Crossover Meats is made of all natural meat ingredients, using a patent-pending recipes and processes. It does not rely on any fillers, chemicals or genetic modification of any kind.
- Crossover Meats aims to provide a low-cost, and environmentally friendly alternative to ground meat through market tailored models that promote distributed manufacturing and employment creation
- Launch in South Africa in Q3-Q4 2018





Infinite Foods

Infinite Foods is the leading distributor of the best-in-class plant based food into Africa

- Plant-based foods are authentic tasting substitutes for meat, eggs, milk, mayo – made entirely from plants
- Plant-based foods deliver more protein, less saturated fat and less cholesterol per serving
- Compared to cows, plant-based meat uses:
 - 95% less land
 - 74% less water
 - 87% less greenhouse gas
- Catalyzing new manufacturing opportunity and agriculture input demands

